

## STATE BOARD FOR COMMUNITY COLLEGES AND OCCUPATIONAL EDUCATION

## RESOLUTION OF SUPPORT FOR AMENDMENT B, THE GALLAGHER AMENDMENT REPEAL

September 9, 2020

On November 3, 2020, the citizens of Colorado will decide whether to repeal section 3 of Article X of the Colorado Constitution, referred to as the "Gallagher Amendment".

This amendment to the Colorado Constitution, referred by Colorado's 72<sup>nd</sup> General Assembly and passed with bipartisan support, would repeal the requirement that the general assembly periodically change the residential assessment rate in order to maintain a statewide proportion of residential property as compared to all other taxable property valued for property tax purposes; and, further, would repeal the nonresidential property tax assessment rate of twenty-nine percent.

If passed, this amendment would not result in a direct allocation of new General Funds to the Colorado Community College System (CCCS), but it could result in increased net revenue statewide, especially to K-12 schools, and reduce the pressure to cut funding for higher education.

## Be it resolved that:

The State Board for Community Colleges and Occupational Education (State Board) will continue to advocate for better funding opportunities to support its mission to provide an accessible, responsive learning environment where its students can achieve their educational, professional and personal goals in an atmosphere that embraces improved academic excellence, diversity and innovation.

THEREFORE, the State Board is passing this Resolution as evidence of support for Amendment B, the Gallagher Amendment Repeal.

PASSED AND ADOPTED by the State Board for Community Colleges and Occupational Education this ninth day of September, 2020.

State Board for Community Colleges and Occupational Education

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The Honorable S.R. Heath Jr. Chair, State Board for Community Colleges and Occupational Education

Attest:

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Angela Gramse General Counsel State Board for Community Colleges and Occupational Education